# Annual General Meeting 2<sup>nd</sup> December 2020



# Agenda

- Annual Report of Society 2020 in Review
   Brendan Reilly, Chairman
- Current Financial Report & Accounts to year end 2019/2020
   Gillian Walsh, Treasurer
- Appointment of Auditors to Society
- Election of Directors and update on Board membership
- AOB



# 2020 – A Challenging Year.

#### Our Start of Year Plans

Membership Growth via:

Regional Roadshows

Development of mentoring programme for student members

#### Events:

March, May & November Seminars

September annual conference, keynote speaker Former Minister for Justice Nora Owen,

1st SFPI Charity Climb

Member Social & Networking evening



# 2020 A Challenging year.

#### Further Start of 2020 Plans

- Focus on SFPI Promotion & Awareness via:
  - (a) Development of long-term Strategic Plan for SFPI
  - (b) Development of relationships with other consumer focused not for profit organisations with emphasis on Financial literacy & awareness
  - (c) Continued advocacy with statutory and regulatory bodies



#### 2020 – Pre Covid.

- March and May events ready to go,
- Annual conference plans underway,
- Board meetings held in January and February,
- Strategic plan initial outline conversation started,
- 4 new members added,
- Further development of relationship with Retirement Planning Council (RPC)

And then.....



#### 2020 – Post Covid.

- Member check in calls,
- Immediate event on Video Conferencing based on member feedback,
- Renewed Focus on member wellbeing,
- July webinar on succession planning,
- Active member participation in events and emphasis on inward planning,
- Online Annual Conference in 2 parts Sept and October,
- 7 Board meetings during the year,
- Continued conversations with RPCI, culminating in formal launch of relationship at annual conference in October.



# Accounts to year end May 2020

# The Society of Financial Planners Ireland Company Limited By Guarantee SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 May 2020

	2020 €	2019 €
Income	16,328	20,731
Expenditure Insurance Audio visual expenditure Postage and stationery Computer and website costs Travelling and subsistence Seminar and conference expenditure Accountancy Bank charges	938 2,091 105 1,911 892 6,712 2,030 258	2,389 3,629 668 3,414 645 7,387 1,476
Net surplus	1,391	1,123



### Financial Position June to date:

Opening Bank Balance €15,215

Income:

Renewals €4,176

New members <u>€491</u>

**Expenditure:** 

Insurance €604

AV & Conf Support €1,908

Events €824

Accountancy €1,476

Bank Fees €76

T €557

Total:

Balance in bank. Reconciled at 01/12

€5,445

€4,667

€14,437



# Membership Information:

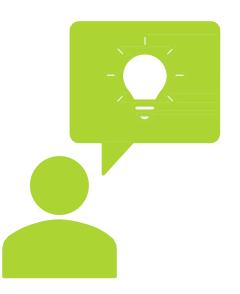
Membership:	Dec 2020.	Dec 2019.
Full/Associate Members:	63	73
New Members pending ratification:	0	0
Current Student Members:	<u>27</u>	24
	90	98

Questions relating to Accounts or Membership?





# Appointment of Auditors





## 2021 Plans

#### Membership:

- Regional Roadshows,
- Student Member Growth & Development of Mentoring Programme

#### **Events:**

- January Webinar
- March Webinar or hopefully Seminar
- May/June Seminar
- September Annual Conference
- SFPI Charity Climb
- Annual Conference
- November Webinar and Networking evening



#### Further 2021 Plans

#### **Promotion:**

- Local Newspaper campaign around key Financial Planning events/dates,
- Further development of alliances with not-for-profit organisations,
- Increased activity within Financial planning community on LINKEDIN,
- Development and Completion of Strategic Plan for SFPI
- Ongoing Board membership Renewal



# Appointment of Directors.

#### Current Board at 30/11/2020.

- Brendan Reilly
- ► Gillian Walsh
- Enda McGuinness
- Pat Matthews
- Paula Leitch
- Lar Fant
- Mark Hedderman
- Colm Nolan, now stepping down



### Colm Nolan.

Thank you for your extraordinary leadership and commitment to SFPI over the past number of years and to preaching the gospel of financial planning and representing our member community.





## Nominations received.

#### Chairman:

Brendan Reilly

#### Secretary:

Mark Hedderman

<u>Treasurer and Membership Officer:</u>

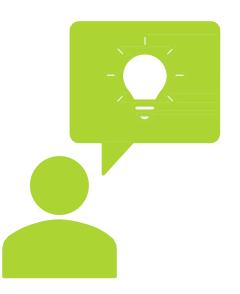
Gillian Walsh

#### **Board Membership:**

Current Board, excluding Colm Nolan



# Any other business?





Annual General Meeting 2<sup>nd</sup> December 2020

Thank you for attending.

Thank you to the outgoing Board for all their hard work during 2020.

Thank you to members who helped during 2020, especially around our various events.

We look forward to meeting you all, in person, again during 2021.

SFPI Society of Financial Planners Ireland